



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

Teck Capital Management, Tangier, Morocco, informed us on 9 December 2010 pursuant to section 21, paragraph 1 WpHG that they have fallen below the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 15 November 2010 and at that point in time held 4.9983% (12,578,779 shares).

In addition, Fipar International, Tangier, Morocco, informed us on 9 December 2010 pursuant to section 21, paragraph 1 WpHG that they have fallen below the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 15 November 2010 and at that point in time held 4.9983% (12,578,779 shares). All voting rights are attributed to Fipar International pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG through its subsidiary Teck Capital Management, Tangier, Morocco.

Finally, Caisse de Dépôt et de Gestion, Rabat, Morocco, informed us on 9 December 2010 pursuant to section 21, paragraph 1 WpHG that they have fallen below the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 15 November 2010 and at that point in time held 4.9983% (12,578,779 shares). All voting rights are attributed to Caisse de Dépôt et de Gestion pursuant to section 22, paragraph 1, sentence 1, no. 1 WpHG through its subsidiaries Teck Capital Management, Tangier, Morocco and Fipar International, Tangier, Morocco.

Berlin/Hanover, December 2010

TUI AG

The Executive Board