



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

Baillie Gifford Overseas Limited, Edinburgh, United Kingdom, informed us on 17 January 2011 pursuant to section 21, paragraph 1 WpHG that they exceeded the threshold of 3% of voting rights in TUI AG, Hanover, Germany, on 14 January 2011 and at that point in time held 3.05% (7,664,762 shares).

All voting shares are attributed pursuant to section 22, paragraph 1, sentence 1, no. 6 WpHG.

Berlin/Hanover, January 2011

TUI AG

The Executive Board