



**Disclosure pursuant to section 26, paragraph 1, sentence 1  
of the German Securities Trading Act (WpHG)**

BlackRock Financial Management, Inc., New York, USA, informed us on 11 April 2011 pursuant to section 21, paragraph 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 5 April 2011 below the threshold of 3% and at that point in time held 2.97% (7,470,577 voting shares). All voting shares are attributed pursuant to section 22, paragraph 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

BlackRock Holdco 2, Inc., Wilmington, USA, informed us on 11 April 2011 pursuant to section 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 5 April 2011 below the threshold of 3% and at that point in time held 2.97% (7,470,577 voting shares). All voting shares are attributed pursuant to section 22, paragraph 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

BlackRock, Inc., New York, USA, informed us on 11 April 2011 pursuant to section 21, paragraph 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 5 April 2011 below the threshold of 3% and at that point in time held 2.998% (7,546,084 voting shares). All voting shares are attributed pursuant to section 22, paragraph 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

Berlin/Hanover, April 2011

TUI AG

*The Executive Board*