



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

Inversiones Cotizadas del Mediterráneo, S.L., Alicante, Spain, informed us on 19 May 2011 pursuant to section 21, paragraph 1 WpHG that they reduced their voting rights in TUI AG on 13 May 2011 below the thresholds of 5% and 3% and at that point in time held 0.0% (0 voting shares).

Caja de Ahorros del Mediterraneo, Alicante, Spain, informed us on 19 May 2011 pursuant to section 21, section 1 WpHG that they reduced their voting rights in TUI AG on 16 May 2011 below the thresholds of 5% and 3% and at that point in time held 0.0% (0 voting shares).

Confederación Española de Cajas de Ahorros (CECA), Madrid, Spain, informed us on 18 May 2011 pursuant to section 21, paragraph 1 WpHG that they exceeded the thresholds of 3% and 5% of voting rights in TUI AG on 16 May 2011 and at that point of time held 5.11% (12,850,000 voting shares).

Berlin/Hanover, May 2011

TUI AG

The Executive Board