



**Disclosure pursuant to section 26, paragraph 1, sentence 1
of the German Securities Trading Act (WpHG)**

Confederación Espanola de Cajas de Ahorros (CECA), Madrid, Spain, informed us on 11 October 2011 pursuant to section 21, paragraph 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 7 October 2011 below the threshold of 3% and at that point in time held 2.74% (6,900,000 voting shares).

Berlin/Hanover, October 2011

TUI AG

The Executive Board