



Announcement pursuant to Section 30b paragraph 1 sentence 1 no. 2 of the German Securities Trading Act (WpHG)
- Capital increase -

| | |
|-----------------|------------------------------------|
| ISIN code: | Securities identification numbers: |
| DE 000 TUA G000 | TUA G00 |
| DE 000 TUA G7B7 | TUA G7B |
| DE 000 TUA G8B5 | TUA G8B |
| DE 000 TUA G9B3 | TUA G9B |
| DE 000 TUA G133 | TUA G13 |

By partly using the authorised capital in accordance with Section 4 paragraph 4 of the Charter of TUI AG, the Executive Board decided in October 2010 with the approval of the Supervisory Board to increase the share capital of the company with exclusion of subscription rights. The share capital of €643,073,592.80 was increased by €281,594.00 by issuing 110,150 new registered, no-par-value shares to employees of the company and its Group subsidiaries. The increase in share capital was registered in the Commercial Register of Berlin-Charlottenburg (HRB 321) on 15.11.2010 and in the Commercial Register of the District Court of Hanover (HRB 6580) on 12.11.2009 and effectively increased the share capital of the company to €643,335,186.80, which is divided into 251,658,675 shares.

Berlin/Hanover, December 2010

TUI AG

The Executive Board