



**Announcement pursuant to Section 30b paragraph 1 sentence 1 no. 2 of the German  
Securities Trading Act (WpHG)  
- Capital increase -**

ISIN code:	Securities identification numbers:
DE 000 TUA G000	TUA G00
DE 000 TUA G8B5	TUA G8B
DE 000 TUA G9B3	TUA G9B
DE 000 TUA G0B2	TUA G0B
DE 000 TUA G174	TUA G17

By partly using the authorised capital in accordance with Section 4 paragraph 4 of the Charter of TUI AG, the Executive Board decided in October 2011 with the approval of the Supervisory Board to increase the share capital of the company with exclusion of subscription rights. The share capital of €643,452,511.21 was increased by €407,729.71 by issuing 159,490 new registered, no-par-value shares to employees of the company and its Group subsidiaries. The increase in share capital was registered in the Commercial Register of Berlin-Charlottenburg (HRB 321) on 24/11/2011 and in the Commercial Register of the District Court of Hanover (HRB 6580) on 29/11/2011 and effectively increased the share capital of the company to €643,860,240.92, which is divided into 251,856,235 shares.

Berlin/Hanover, December 2011

TUI AG

*The Executive Board*