



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

UBS AG, Zurich, Switzerland, informed us on 20 October 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 14 October 2008 below the threshold of 3% and at that point in time held 0.55% (1,379,790 voting shares).

Of these voting rights, 0.10% (260,077 voting shares) are attributable to UBS AG pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

Berlin/Hanover, October 2008

TUI AG

The Executive Board