



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

Teck Capital Management, Tangier, Morocco, informed us on 30 October 2008 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 28 October 2008 and at that point in time held 5.0000000995% (12,562,279 voting shares). The increase of the voting shares resulted from a re-transfer of shares which were previously lent.

In addition, Fipar International, Tangier, Morocco, informed us on 30 October 2008 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 28 October 2008 and at that point in time held 5.0000000995% (12,562,279 shares). All voting rights are attributed to Fipar International pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG through its subsidiary Teck Capital Management, Tangier, Morocco.

Finally, Caisse de Dépôt et de Gestion, Rabat, Morocco, informed us on 30 October 2008 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 28 October 2008 and at that point in time held 5.0000000995% (12,562,279 shares). All voting rights are attributed to Caisse de Dépôt et de Gestion pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG through its subsidiaries Teck Capital Management, Tangier, Morocco and Fipar International, Tangier, Morocco.

Berlin/Hanover, November 2008

TUI AG

The Executive Board