



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

AllianceBernstein L.P., New York, USA, informed us on 22 December 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 19 December 2008 below the threshold of 5% and at that point in time held 4.78% (12,006,412 voting shares). All voting shares are attributed pursuant to paragraph 22, section 1, sentence 1, no. 6 WpHG.

AllianceBernstein Corporation, New York, USA, informed us on 22 December 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 19 December 2008 below the threshold of 5% and at that point in time held 4.78% (12,006,412 voting shares). All voting shares are attributed pursuant to paragraph 22, section 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

Equitable Holdings LLC, New York, USA, informed us on 22 December 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 19 December 2008 below the threshold of 5% and at that point in time held 4.78% (12,006,412 voting shares). All voting shares are attributed pursuant to paragraph 22, section 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

AXA Equitable Life Insurance Company, New York, USA, informed us on 22 December 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 19 December 2008 below the threshold of 5% and at that point in time held 4.78% (12,006,412 voting shares). All voting shares are attributed pursuant to paragraph 22, section 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

AXA Equitable Financial Services LLC, New York, USA, informed us on 22 December 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 19 December 2008 below the threshold of 5% and at that point in time held 4.78% (12,006,412 voting shares). All voting shares are attributed pursuant to paragraph 22, section 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

AXA Financial Inc., New York, USA, informed us on 22 December 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 19 December 2008 below the threshold of 5% and at that point in time held 4.78% (12,006,412 voting shares). All voting shares are attributed pursuant to paragraph 22, section 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

AXA S.A., Paris, France, informed us on 22 December 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 19 December 2008 below the threshold of 5% and at that point in time held 4.80% (12,061,338 voting shares). All voting shares are attributed pursuant to paragraph 22, section 1, sentence 1, no. 6 in connection with sentence 2 WpHG.

Berlin/Hanover, December 2008

TUI AG

The Executive Board