



## **Notification pursuant to section 30b (1) sentence 1 no. 2 of the German Securities Trading Act (WpHG)**

The resolutions adopted at the Annual General Meeting of the Company, held on 9 February 2011, included the following resolutions:

1. The Executive Board is authorized, with the consent of the Supervisory Board, to increase the Company's capital stock by up to EUR 246m by (and including) 8 February 2016 by issuing new shares against cash contribution. As a matter of principle, the shareholders have to be granted subscription rights. The Executive Board is authorized to exclude the subscription rights of shareholders, with the consent of the Supervisory Board, for fractional amounts and in order to grant holders of bonds with warrant or conversion rights or obligations with Company shares as underlying the subscription rights they would be entitled to upon exercising the warrant or conversion rights or fulfilling the warrant or conversion obligations. Section 4 (8) of the Articles of Association of the Company will be redrafted accordingly.
2. The Executive Board is authorized, with the consent of the Supervisory Board, to acquire treasury shares of up to 10% of the capital stock by (and including) 8 August 2012. These shares may be redeemed, with the consent of the Supervisory Board, without such redemption requiring a further resolution by the Annual General Meeting. The shares may be sold via the stock exchange or by offering them to all shareholders in accordance with the principle of equal treatment. The Executive Board may exclude the subscription right of shareholders, with the consent of the Supervisory Board, for fractional amounts and to the extent to which the shares are used to exercise warrant or conversion rights or fulfil warrant or conversion obligations from bonds or profit-sharing rights issued by the Company or any of its Group companies.

The exact wording of the resolutions adopted by way of derogation from the proposed resolutions published in the invitation to the Annual General Meeting by the Management Board and Supervisory Board has been made accessible at the Company's website at [www.tui-group.com/de/ir](http://www.tui-group.com/de/ir), "Annual General Meetings" link.

Berlin/Hanover, February 2011

TUI AG

*The Executive Board*