

Shareholders agree on long-term support for Hapag-Lloyd AG

Hamburg/Hanover, 13 August 2009. The shareholders of Hapag-Lloyd AG today agreed on what their long-term contribution would be for supporting and consolidating the shipping company. It is intended to have a cash capital increase funded proportionally by the shareholders as well as to convert existing credit lines into equity and/or hybrid funding structures. The agreement is subject to approval by the respective supervisory bodies.

The shareholders assume that with the agreement reached today an application for a government guarantee could be submitted immediately.