

Key figures of the 3rd quarter 2009/10

Divisional turnover

€ million	Q3 2009/10	Q3 2008/09 restated	Var. %	9M 2009/10	9M 2008/09 restated	Var. %
Tourism	3,986.3	4,158.8	- 4.1	9,775.6	10,657.6	- 8.3
TUI Travel	3,857.4	4,007.9	- 3.8	9,376.6	10,247.3	- 8.5
TUI Hotels & Resorts	97.3	106.3	- 8.5	266.7	262.6	+ 1.6
Cruises	31.6	44.6	- 29.1	132.3	147.7	- 10.4
Central Operations	15.8	16.9	- 6.5	45.9	71.0	- 35.4
Continuing Operations	4,002.1	4,175.7	- 4.2	9,821.5	10,728.6	- 8.5
Discontinued Operation	-	-	n/a	-	2,705.2	n/a
Consolidation	-	-	n/a	-	- 30.3	n/a
Divisional turnover	4,002.1	4,175.7	- 4.2	9,821.5	13,403.5	- 26.7

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Underlying divisional EBITA

€ million	Q3 2009/10	Q3 2008/09 restated	Var. %	9M 2009/10	9M 2008/09 restated	Var. %
Tourism	113.8	106.5	+ 6.9	- 250.2	- 226.6	- 10.4
TUI Travel	93.3	98.0	- 4.8	- 279.3	- 257.5	- 8.5
TUI Hotels & Resorts	18.3	12.0	+ 52.5	31.0	38.9	- 20.3
Cruises	2.2	- 3.5	n/a	- 1.9	- 8.0	+ 61.3
Central Operations	- 9.0	- 11.7	+ 23.1	- 29.3	- 76.6	+ 61.7
All other segments	- 9.0	- 11.7	+ 23.1	- 29.3	- 76.6	+ 61.7
Consolidation	-	-	n/a	-	-	n/a
Continuing Operations	104.8	94.8	+ 10.5	- 279.5	- 303.2	+ 7.8
Discontinued Operation	-	-	n/a	-	- 230.1	n/a
Underlying divisional earnings (EBITA)	104.8	94.8	+ 10.5	- 279.5	- 533.3	+ 47.6

Divisional EBITA

€ million	Q3 2009/10	Q3 2008/09 restated	Var. %	9M 2009/10	9M 2008/09 restated	Var. %
Tourism	- 83.2	63.7	n/a	- 516.8	- 352.5	- 46.6
TUI Travel	- 99.1	55.2	n/a	- 531.5	- 378.1	- 40.6
TUI Hotels & Resorts	14.9	12.0	+ 24.2	17.8	33.6	- 47.0
Cruises	1.0	- 3.5	n/a	- 3.1	- 8.0	+ 61.3
Central Operations	17.8	- 11.7	n/a	- 2.5	- 74.8	+ 96.7
All other segments	17.8	- 11.7	n/a	- 2.5	- 74.8	+ 96.7
Consolidation	-	-	n/a	-	-	n/a
Continuing Operations	- 65.4	52.0	n/a	- 519.3	- 427.3	- 21.5
Discontinued Operation	-	- 8.1	n/a	-	871.0	n/a
Divisional earnings (EBITA)	- 65.4	43.9	n/a	- 519.3	443.7	n/a

Consolidated Profit and Loss Statement

€ million	Q3 2009/10	Q3 2008/09 restated	Var. %	9M 2009/10	9M 2008/09 restated	Var. %	
Turnover	4,002.1	4,175.7	- 4.2	9,821.5	10,728.6	- 8.5	
Cost of sales	3,671.2	3,785.5	- 3.0	9,301.7	10,184.5	- 8.7	
Gross profit	330.9	390.2	- 15.2	519.8	544.1	- 4.5	
Administrative expenses	427.4	342.0	+ 25.0	1,077.9	991.9	+ 8.7	
Other income/other expenses	+ 30.2	- 1.9	n/a	+ 37.7	+ 16.9	+ 123.1	
Impairment of goodwill	-	-	n/a	-	31.1	n/a	
Financial result	- 68.8	- 419.3	+ 83.6	- 174.5	- 560.1	+ 68.8	
Financial income	39.6	50.9	- 22.2	152.0	181.0	- 16.0	
Financial expenses	108.4	470.2	- 76.9	326.5	741.1	- 55.9	
Share of results of joint ventures and associates	+ 73.0	- 48.4	n/a	+ 56.5	- 51.4	n/a	
Earnings before income taxes	- 62.1	- 421.4	+ 85.3	- 638.4	- 1,073.5	+ 40.5	
Reconciliation to underlying earnings:							
Earnings before income taxes	- 62.1	- 421.4	+ 85.3	- 638.4	- 1,073.5	+ 40.5	
Result from Container Shipping measured at equity	- 74.5	54.4	n/a	- 65.5	54.4	n/a	
Effective interest from loans and hybrid capital to Container Shipping	- 8.2	371.0	n/a	- 31.1	371.0	n/a	
Interest result and earnings from the valuation of interest hedges	79.4	48.0	+ 65.4	215.7	189.7	+ 13.7	
Impairment of goodwill	-	-	n/a	-	31.1	n/a	
EBITA from Continuing Operations	- 65.4	52.0	n/a	- 519.3	- 427.3	- 21.5	
Adjustments:							
Gains on disposal	- 9.4	- 0.6		- 11.4	+ 1.4		
Restructuring	+ 9.0	+ 6.2		+ 22.2	+ 5.6		
Purchase price allocation	+ 17.8	+ 11.1		+ 49.7	+ 33.0		
Other one-off items	+ 152.8	+ 26.1		+ 179.3	+ 84.1		
Underlying EBITA from Continuing Operations	104.8	94.8	+ 10.5	- 279.5	- 303.2	+ 7.8	
Earnings before income taxes	- 62.1	- 421.4	+ 85.3	- 638.4	- 1,073.5	+ 40.5	
Income taxes	- 25.8	27.3	n/a	- 170.7	- 90.6	- 88.4	
Result from Continuing Operations	- 36.3	- 448.7	+ 91.9	- 467.7	- 982.9	+ 52.4	
Result from Discontinued Operation	-	- 8.1	n/a	-	944.8	n/a	
Group loss	- 36.3	- 456.8	+ 92.1	- 467.7	- 38.1	n/a	
Group loss attributable to shareholders of TUI AG	- 9.4	- 470.1	+ 98.0	- 290.8	119.1	n/a	
Group loss attributable to minority interests	- 26.9	13.3	n/a	- 176.9	- 157.2	- 12.5	
Group loss	- 36.3	- 456.8	+ 92.1	- 467.7	- 38.1	n/a	
Basic and diluted earnings per share	in €	- 0.06	- 1.89	+ 96.8	- 1.23	+ 0.41	n/a
from Continuing Operations	in €	- 0.06	- 1.86	+ 96.8	- 1.23	- 3.35	+ 63.3
from Discontinued Operation	in €	-	- 0.03	n/a	-	+ 3.76	n/a

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