

Key figures of the 1st quarter 2009/10

Divisional turnover

€ million	Q1 2009/10	Q1 2008/09	Var. %
Tourism	2,932.5	3,449.6	- 15.0
TUI Travel	2,811.7	3,324.5	- 15.4
TUI Hotels & Resorts	79.8	80.6	- 1.0
Cruises	41.0	44.5	- 7.9
Central operations	15.6	21.0	- 25.7
Continuing operations	2,948.1	3,470.6	- 15.1
Discontinuing operations	7.6	1,598.3	- 99.5
Consolidation	-	- 42.9	n/a
Divisional turnover	2,955.7	5,026.0	- 41.2

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Underlying divisional EBITA

€ million	Q1 2009/10	Q1 2008/09	Var. %
Tourism	- 128.8	- 43.6	- 195.4
TUI Travel	- 127.5	- 66.3	- 92.3
TUI Hotels & Resorts	5.0	27.1	- 81.5
Cruises	- 6.3	- 4.4	- 43.2
Central operations	- 8.9	- 54.8	+ 83.8
All other segments	- 8.9	- 54.8	+ 83.8
Consolidation	-	-	n/a
Continuing operations	- 137.7	- 98.4	- 39.9
Discontinuing operations	- 10.9	- 21.4	+ 49.1
Divisional earnings (EBITA)	- 148.6	- 119.8	- 24.0

Divisional EBITA

€ million	Q1 2009/10	Q1 2008/09	Var. %
Tourism	- 164.9	- 50.1	- 229.1
TUI Travel	- 163.6	- 69.0	- 137.1
TUI Hotels & Resorts	5.0	23.3	- 78.5
Cruises	- 6.3	- 4.4	- 43.2
Central operations	- 8.9	- 53.0	+ 83.2
All other segments	- 8.9	- 53.0	+ 83.2
Consolidation	-	-	n/a
Continuing operations	- 173.8	- 103.1	- 68.6
Discontinued operations	- 10.9	- 37.7	+ 71.1
Divisional earnings (EBITA)	- 184.7	- 140.8	- 31.2

Consolidated Profit and Loss Statement

€ million	Q1 2009/10	Q1 2008/09	Var. %
Turnover	2,948.1	3,470.6	- 15.1
Cost of sales	2,802.2	3,223.5	- 13.1
Gross profit	145.9	247.1	- 41.0
Administrative expenses	312.5	362.4	- 13.8
Other income/other expenses	+ 1.4	+ 17.7	- 92.1
Impairment of goodwill	-	31.1	n/a
Financial result	- 41.2	- 73.5	+ 43.9
Financial income	65.4	89.8	- 27.2
Financial expenses	106.6	163.3	- 34.7
Share of results of joint ventures and associates	- 20.0	- 6.8	- 194.1
Earnings before on taxes income	- 226.4	- 209.0	- 8.3
Reconciliation to underlying earnings:			
Earnings before taxes on income	- 226.4	- 209.0	- 8.3
Result from container shipping measured at equity	14.4	-	n/a
Interest result from the measurement of loans to Container Shipping	- 18.1	-	n/a
Interest result and earnings from the valuation of interest hedges	56.3	74.8	- 24.7
Impairment of goodwill	-	31.1	n/a
EBITA from Continuing Operations	- 173.8	- 103.1	- 68.6
Adjustments:			
<i>Gains on disposal</i>	-	+ 2.0	
<i>Restructuring</i>	+ 3.6	- 26.3	
<i>Purchase price allocation</i>	+ 15.6	+ 11.4	
<i>Other one-off items</i>	+ 16.9	+ 17.6	
Underlying EBITA from Continuing Operations	- 137.7	- 98.4	- 39.9
Earnings before income taxes	- 226.4	- 209.0	- 8.3
Income taxes	- 72.2	- 30.0	- 140.7
Result from Continuing Operations	- 154.2	- 179.0	+ 13.9
Result from Discontinued Operations	- 10.6	- 7.8	- 35.9
Group loss	- 164.8	- 186.8	+ 11.8
Group loss attributable to shareholders of TUI AG	- 102.8	- 155.1	+ 33.7
Group loss attributable to minority interests	- 62.0	- 31.7	- 95.6
Group loss	- 164.8	- 186.8	+ 11.8
Basic and diluted earnings per share	in € - 0.43	- 0.64	+ 32.8
from Continuing Operations	in € - 0.39	- 0.61	+ 36.1
from Discontinued Operations	in € - 0.04	- 0.03	- 33.3

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