

# Tourism

## **TUI Travel PLC**

TUI's tourism segment merged with the British travel group First Choice in 2007 (excluding hotel interests which were consolidated under TUI Hotels & Resorts). The result was one of the world's largest travel groups which operates as TUI Travel PLC. The new company is headquartered in Great Britain and is listed on the London Stock Exchange. With a 51 per cent stake as per 31 December 2007, TUI AG was the majority shareholder. As a result, the company was fully consolidated in the Group's annual financial statements. The new TUI Travel PLC's business is made up of the four sectors – Mainstream Holidays, Specialist Holidays, Activity Holidays and Online Destination Services. With around 30 million customers, TUI Travel PLC operates in 180 countries worldwide.

## **TUI Hotels & Resorts**

The TUI Group's hotel activities are bundled in TUI Hotels & Resorts. With its 237 hotels and over 144,000 beds, TUI Hotels & Resorts is Europe's largest holiday hotel provider. The portfolio – with its focus on 4-star hotels – includes such brands as Riu, Robinson and Grecotel. This business is operated directly by TUI AG.

# Shipping

## **Container shipping**

The Hamburg-based shipping company Hapag-Lloyd provides container line transport and logistics services for container transport in over 100 countries. Since the 2005 acquisition of CP Ships, the Canadian container line, the company has become one of the world's five largest lines. The fleet is made up of 141 container ships with a total transport capacity of 493 000 standard containers. The ships operate globally in the Far East, Trans-Pacific, Atlantic, Latin America and Australasia.

## **Cruises**

Hapag-Lloyd Kreuzfahrten is one of the leading providers of premium and luxury cruises in the German-speaking area. Expedition cruises are another important focus. The fleet flagship is the 'Europa.'

Royal Caribbean Cruises Ltd. and TUI AG announced in 2007 to launch a joint venture serving the German cruises market. The new company, TUI Cruises will begin service with one ship in 2009.