



**Disclosure pursuant to paragraph 26, section 1, sentence 1  
of the German Securities Trading Act (WpHG)**

UBS AG, Zurich, Switzerland, informed us on 15 November 2007 pursuant to paragraph 21, section 1 WpHG that they reduced the voting rights in TUI AG, Hanover, Germany, on 12 November 2007 below the threshold of 3% of and at this point in time held 2.23% (5,594,797 voting shares). Of these voting rights, 0.04% (110,149 shares) are attributable to UBS AG pursuant to paragraph 22, section 1, sentence 1, no. 1 of the WpHG.

Berlin/Hanover, November 2007

TUI AG

*The Executive Board*

World of  TUI