



Disclosure pursuant to section 26 para. 1 of the German Securities Trading Act (WpHG):

The UBS AG, 25, P.O. Box, 8098 Zurich, Switzerland, has informed us that they reduced the voting rights in TUI AG, Hanover, on 22 March 2007 below the threshold of 3% and at this point in time held 2.20% (5,531,806 shares). Of these voting rights, 0.23% (600,359 shares) are attributable to UBS AG pursuant to section 22 para.1, sentence 1, no. 1 of the German Securities Trading Act.

Berlin/Hanover, March 2007

TUI AG

The Executive Board

World of  TUI