



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

UBS AG, Zurich, Switzerland, informed us on 30 June 2008 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 24 June 2008 and at that point in time held 3.38% (8,487,758 voting shares).

Of these voting rights, 0.14% (360,681 shares) are attributable to UBS AG pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

Furthermore, UBS AG, Zurich, Switzerland, informed us on 01 July 2008 pursuant to paragraph 21, section 1 WpHG that they reduced their voting rights in TUI AG, Hanover, Germany, on 25 June 2008 below the threshold of 3% and at that point in time held 1.11% (2,784,735 voting shares).

Of these voting rights, 0.14% (360,681 shares) are attributable to UBS AG pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

Berlin/Hanover, July 2008

TUI AG

The Executive Board