

### **Disclosure pursuant to section 26, para. 1 of the German Securities Trading Act (WpHG)**

Brierly Gardens Investments Limited (managing director: Hamed El Chiaty), Limassol, Cyprus, has informed us that they reduced the voting rights in TUI AG, Hanover, Germany, below the threshold of 3% on 21 May 2007 and accounted for 0% (0 voting shares) at that date.

In addition, Lawson International Investments Limited, Tortola, British Virgin Islands, has informed us that they reduced the voting rights in TUI AG, Hanover, Germany, below the threshold of 3% on 21 May 2007 and accounted for 0% (0 voting shares) at that date.

All voting rights were directly held by Brierly Gardens Investments Limited (managing director: Hamed El Chiaty) and attributed to Lawson International Investments Limited pursuant to section 22, para. 1, sentence 1, no. 1 of the German Securities Trading Act.

Moreover, Oliveyard Holdings Limited, Tortola, British Virgin Islands, has informed us that they reduced the voting rights in TUI AG, Hanover, Germany, below the threshold of 3% on 21 May 2007 and accounted for 0% (0 voting shares) at that date.

All voting rights were directly held by Brierly Gardens Investments Limited (managing director: Hamed El Chiaty) and attributed to Lawson International Investments Limited pursuant to section 22, para. 1, sentence 1, no. 1 of the German Securities Trading Act. These voting rights were also attributed to Oliveyard Holdings Limited pursuant to section 22, para. 1, sentence 1, no. 1 of the German Securities Trading Act.

Furthermore, Mr Hamed El Chiaty, Dubai, UAE, has informed us that he reduced his voting rights in TUI AG, Hanover, Germany, below the threshold of 3% on 21 May 2007 and accounted for 0% (0 voting shares) at that date.

All voting rights were held directly by Brierly Gardens Investments Limited (managing director: Hamed El Chiaty) and attributed to Lawson International Investments Limited pursuant to section 22, para. 1, sentence 1, no. 1 of the German Securities Trading Act and to Oliveyard Holdings Limited pursuant to section 22, para. 1, sentence 1, no. 1 of the German Securities Trading Act. These voting rights also attributed to Mr Hamed El Chiaty pursuant to section 22, para. 1, sentence 1, no. 1 of the German Securities Trading Act.

The reduction below the threshold was due to stock lending, however all shares have to be returned before every annual general meeting.

Berlin/Hanover, May 2007

TUI AG

*The Executive Board*