



Disclosure pursuant to section 26 para. 1 of the German Securities Trading Act (WpHG):

The UBS AG, 25, P.O. Box, 8098 Zurich, Switzerland, has informed us that they reduced the voting rights in TUI AG, Hanover, on 27 February 2007 below the threshold of 3 % and at this point in time held 1.69%. Of these voting rights, 0.12% are attributable to UBS AG pursuant to section 22 para., sentence 1, no. 1 of the German Securities Trading Act.

Berlin/Hanover, March 2007

TUI AG

The Executive Board

World of  TUI