



**TUI**

**Aktiengesellschaft**

**TUI AG**

Berlin and Hanover

## **Notification**

**€ 384,550,000.00**

**4 % Convertible Bonds of 2003/2008  
of TUI AG**

- ISIN DE 000 291 389 4 -  
Common Code 17825208

Pursuant to § 9 (1) and (2) of the terms and conditions of the Convertible Bonds TUI AG herewith irrevocably waives its right towards all current and future bondholders for Cash Payment (in Lieu of Delivery of Shares) in the event of exercise of the conversions rights.

Berlin and Hanover, April 2006

TUI AG