



Disclosure of a Voting Rights Notification pursuant to paragraph 26, section 1, sentence 1 of the German Securities Trading Act (WpHG)

Artcone Limited, Limassol Cyprus, informed us on 19 November 2007 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 19 November 2007 and at this point in time held 3.02% (7,585,000 voting shares).

In addition, Sungrebe Investments Limited, Tortola, British Virgin Islands, informed us on 19 November 2007 pursuant to paragraph 21, section 1, WpHG that they exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 19 November 2007 and at this point in time held 3.02% (7,585,000 voting shares).

All voting shares were attributed to Sungrebe Investments Limited, Tortola, British Virgin Islands through Artcone Limited, Limassol, pursuant to paragraph 22, section 1, sentence 1, no. 1 of the WpHG.

Furthermore, Mr Alexey Mordashov, Cherepovets, Russia, informed us on 19 November 2007 pursuant to paragraph 21, section 1, WpHG that he exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 19 November 2007 and at this point in time held 3.02% (7,585,000 voting shares). All voting shares were attributed to Mr Alexey Mordashov through Sungrebe Investments Limited, Tortola, British Virgin Islands and through Artcone Limited, Limassol, pursuant to paragraph 22, section 1, sentence 1, no. 1 of the WpHG.

Berlin/Hanover, November 2007

TUI AG

The Executive Board

World of  TUI