



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

Lehman Brothers Holdings Inc., New York, USA and Neuberger Berman Inc., New York, USA informed us on 6 May 2008 pursuant to paragraph 21, section 1 WpHG that they each exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 2 July 2007 and at that point in time held 3.12% (7,843,900 voting shares) and that they each exceeded the threshold of 5% of the voting rights on 27 July 2007 and at that point in time held 5.70% (14,314,100 voting shares).

All voting shares are attributed to Lehman Brothers Holdings Inc., New York, USA and Neuberger Berman Inc., New York, USA respectively pursuant to paragraph 22, section 1, sentence 1, no. 6 WpHG in connection with paragraph 22, section 1, sentence 2 WpHG.

Berlin/Hanover, May 2008

TUI AG

The Executive Board