



**Disclosure pursuant to paragraph 26, section 1, sentence 1  
of the German Securities Trading Act (WpHG)**

Mr. Alexey Mordashov, Russia, Sungrebe Investments Limited, Tortola, British Virgin Islands, Artcone Limited, Limassol, Cyprus, and S-Group Travel Holding GmbH, Frankfurt, Germany, informed us on 18 July 2008 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 15% of the voting rights in TUI AG, Hanover, Germany, on 15 July 2008 each and at that point in time held 15.03% (37,750,000 voting shares).

All voting shares are held by S-Group Travel Holding GmbH and are attributed to Artcone Limited pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

All voting shares are attributed to Sungrebe Investments Limited through Artcone Limited and S-Group Travel Holding GmbH pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

All voting shares are attributed to Mr. Alexey Mordashov through Sungrebe Investments Limited and Artcone Limited and S-Group Travel Holding GmbH pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

Berlin/Hanover, July 2008

TUI AG

*The Executive Board*