



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

UBS AG, Zurich, Switzerland, informed us on 23 November 2007 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 20 November 2007 and at this point in time held 3.40% (8,528,363 voting shares). Of these voting rights, 0.12% (310,314 shares) are attributable to UBS AG pursuant to paragraph 22, section 1, sentence 1, no. 1 of the WpHG.

Berlin/Hanover, November 2007

TUI AG

The Executive Board

World of  TUI