



Disclosure pursuant to section 25 para. 1 of the German Securities Trading Act (WpHG):

The AXA S.A., 25, Avenue Matignon, 75008 Paris, France, has informed us that they reduced the voting rights in TUI AG, Hanover, on 15 September 2006 below the threshold of 5 % and at this point in time held 4.02 %. This is attributable to AXA S.A. in accordance with section 21 para. 1, section 22 para. 1 sentence 1 no. 6 in connexion with section 22 section 1 sentence 2 of the German Securities Trading Act.

Berlin/Hanover, September 2006

TUI AG

The Executive Board

World of  TUI