



Disclosure pursuant to section 25 para. 1 of the German Securities Trading Act (WpHG):

Landesbank Nordrhein-Westfalen, Heerdter Lohweg 35, 40549 Düsseldorf has informed us that they exceeded the threshold of 5% of the voting rights in our company on 7 August 2002 and held a 31.37% share of the votes as at that date.

Berlin/Hanover, January 2004

TUI AG

The Executive Board

World of  TUI