



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

Greenwich Holdings Ltd., Limassol, Cyprus, has informed us on 7 September 2007 pursuant to paragraph 21, section 1, WpHG that they exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 10 August 2007 and at this point in time held 3.07% (7,717,689 voting shares) through Geveran Trading Co. Ltd.

All voting rights are attributed to Greenwich Holdings Ltd. pursuant to paragraph 22, section 1, sentence 1, no. 1 of the German Securities Trading Act (WpHG).

In addition, Geveran Trading Co. Ltd., Limassol, Cyprus, has informed us on 10 September 2007 pursuant to paragraph 21, section 1, WpHG that they exceeded the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 07 September 2007 and at this point in time held 5.12% (12,850,000 voting shares).

Furthermore, Greenwich Holdings Ltd., Limassol, Cyprus, has informed us on 10 September 2007 pursuant to paragraph 21, section 1, WpHG that they exceeded the threshold of 5% of the voting rights in TUI AG, Hanover, Germany, on 07 September 2007 and at this point in time held 5.12% (12,850,000 voting shares) through Geveran Trading Co. Ltd.

All voting rights are attributed to Greenwich Holdings Ltd. pursuant to paragraph 22, section 1, sentence 1, no. 1 of the German Securities Trading Act (WpHG).

Berlin/Hanover, September 2007

TUI AG

The Executive Board

World of  TUI