



**Disclosure pursuant to paragraph 26, section 1, sentence 1  
of the German Securities Trading Act (WpHG)**

Morgan Stanley, Wilmington, USA, informed us on 22 February 2008 pursuant to paragraph 21, section 1 WpHG that on 14 February 2008 their voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% and at that point in time amounted to 2.39% (6,005,096 voting shares) whereby these voting rights are attributed to them through Morgan Stanley & Co. Incorporated pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

Furthermore, Morgan Stanley & Co. Incorporated, New York, USA, informed us on 22 February 2008 pursuant to paragraph 21, section 1, WpHG that on 14 February 2008 their voting rights in TUI AG, Hanover, Germany, fell below the threshold of 3% and at that point in time amounted to 2.39% (6,005,096 voting shares).

Berlin/Hanover, February 2008

TUI AG

*The Executive Board*

World of  TUI