



**Disclosure pursuant to paragraph 26, section 1, sentence 1
of the German Securities Trading Act (WpHG)**

Morgan Stanley, Wilmington, USA, informed us on 25 January 2008 pursuant to paragraph 21, section 1 WpHG that they exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 17 January 2008 and at this point in time held 3.50% (8,779,881 voting shares) whereby these voting rights are attributed to them pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG.

Furthermore, Morgan Stanley & Co. Incorporated, New York, USA, informed us on 25 November 2007 pursuant to paragraph 21, section 1, WpHG that they exceeded the threshold of 3% of the voting rights in TUI AG, Hanover, Germany, on 18 January 2007 and at this point in time held 3.12% (7,848,041 voting shares).

Berlin/Hanover, January 2008

TUI AG

The Executive Board

World of  TUI