



**Disclosure pursuant to paragraph 26, section 1, sentence 1  
of the German Securities Trading Act (WpHG)**

Geveran Trading Co. Ltd., Limassol, Cyprus, informed us on 16 April 2008 pursuant to paragraph 21, section 1 WpHG that they fell below the thresholds of 3 and 5% of the voting rights in TUI AG, Hanover, Germany, on 15 April 2008 and at that point in time held 0.00% (0 voting shares).

Furthermore, Greenwich Holdings Ltd., Limassol, Cyprus, informed us on 16 April 2008 pursuant to paragraph 21, 1 WpHG that they fell below the thresholds of 3 and 5% of the voting rights in TUI AG, Hanover, Germany, on 15 April 2008 and at that point in time held 0.00% (0 voting shares).

These voting rights had been attributed to Greenwich Holdings Ltd. pursuant to paragraph 22, section 1, sentence 1, no. 1 WpHG and had been attached to shares held by Geveran Trading Co. Ltd., which is controlled by Greenwich Holdings Ltd.

Berlin/Hanover, April 2008

TUI AG

*The Executive Board*

World of  TUI